

Fact Sheet

Juno Selection Fund



Strategy

Juno invests in highly profitable listed companies, with a predictable earnings growth and preferably with management or a (founding-) family as their main shareholders. History shows that financially strong, listed, family owned businesses offer returns close to twice as high as non-family owned businesses.

Juno aims to achieve capital growth by investing in a highly concentrated portfolio of European companies. Selection takes place based on its proprietary fundamental, bottom-up analysis and on-site visits.

A high or rising return on capital and large free cash flows are good indicators of strong companies that we are interested in. We invest with a time horizon of 3 to 5 years.

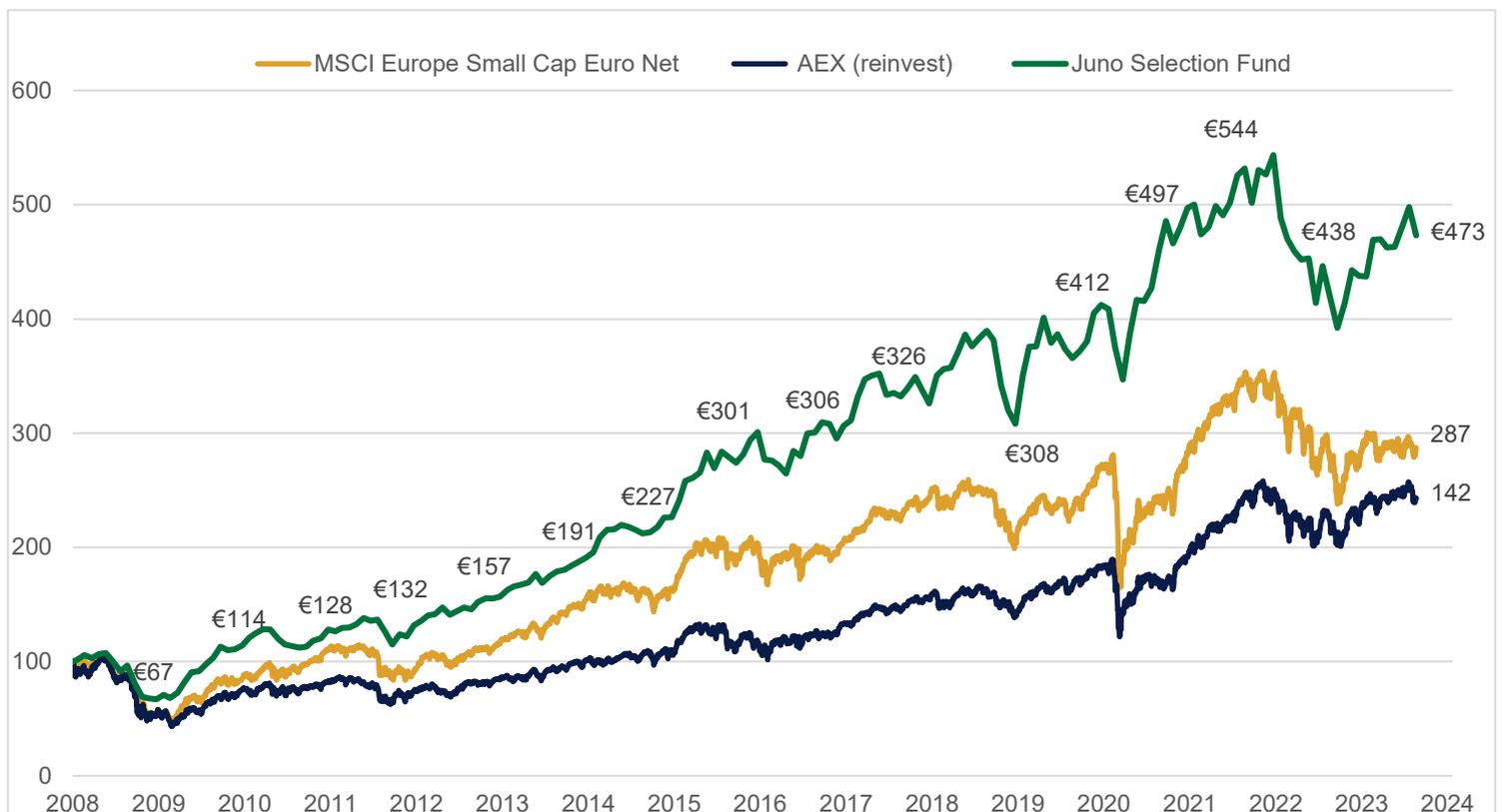
Juno Selection Fund

The Juno Selection Fund is an equity investment fund, in which clients can invest starting at a minimal initial amount of €150.000,-. We invest in listed shares of exceptional and often unique European companies with a market cap between €250 million and €4 billion at the time of initial investment.

The fund was launched on January 11, 2008 and is managed by Juno Investment Partners' Frans Jurgens, Lennart Smits, Ernest van Tuyll and Bobby Bader who gained considerable experience at WP Stewart, Comgest, Kasbank en Roland Berger, etc.

The Juno Selection Fund is a semi open-ended Dutch mutual fund. Subscriptions and redemptions can be made mostly on the first working day of the month. The fund falls under Juno Investment Partners B.V.'s AIFMD licence.

Performance (as at August 31, 2023)



Performance in figures (as at August 31, 2023)

	Juno Selection Fund	MSCI Small Cap	AEX ^{III}	BarCap ^{IV}
2008-2018^{II}	+208%	+105%	+42%	+56%
2019	+34%	+31%	+28%	+9%
2020	+21%	+5%	+5%	+4%
2021	+9%	+24%	+30%	-2%
2022	-19%	-23%	-12%	-19%
2023	+8%	+6%	+10%	+3%
Cumulative ^{II}	+373%	+187%	+143%	+41%

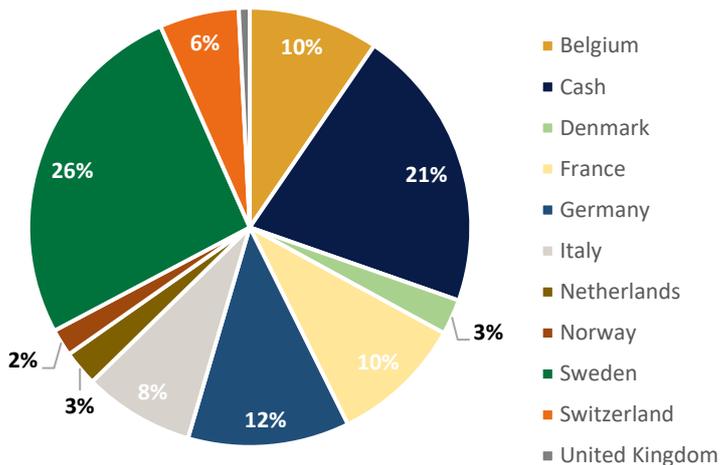
Top 5 Holdings

NAME	SECTOR
Paradox Interactive	Technology
Soitec	Technology
Melexis	Health Care
Technogym	Consumer Discretionary
Bachem	Health Care

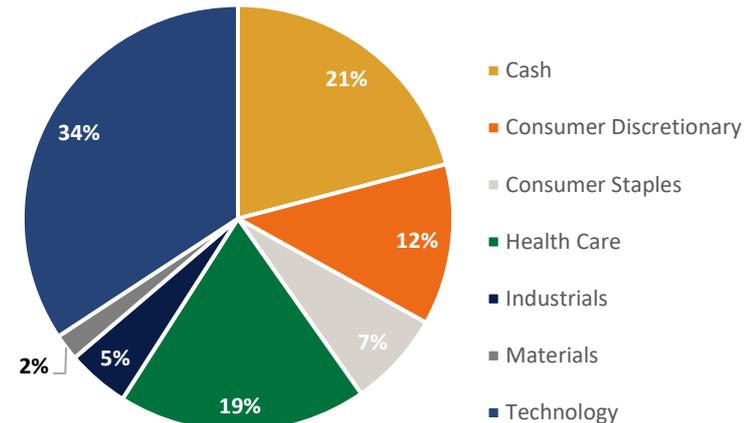
Nota Bene

Since October 1st, 2018, the Juno Selection Fund is closed for investments by new participants. For more information, please visit: www.juno-invest.com.

Portfolio Countries (August 31, 2023)



Portfolio Sectors (August 31, 2023)



Portfolio Management



Frans Jurgens (1969)
Partner & Portfolio Manager



Lennart Smits (1978)
Partner & Portfolio Manager



Ernest van Tuyll (1984)
Analyst & Portfolio Manager



Bobby Bader (1992)
Analyst

I) In light of local rules and regulations, some countries may require a higher minimum investment. For more information, please contact us.

II) Since inception of the fund, January 11, 2008

III) AEX index is calculated including reinvestment of dividends

IV) BarCap Aggregate Pan European Total Return Bond Index