

Fact Sheet

Juno Continuation Fund



Strategy

Juno invests in highly profitable listed companies, with a predictable earnings growth and preferably with management or a (founding-) family as their main shareholders. History shows that financially strong, listed, family owned businesses offer returns close to twice as high as non-family owned businesses.

Juno aims to achieve capital growth by investing in a highly concentrated portfolio of European companies. Selection takes place based on its proprietary fundamental, bottom-up analysis and on-site visits.

A high or rising return on capital and large free cash flows are good indicators of strong companies that we are interested in. We invest with a time horizon of 3 to 5 years.

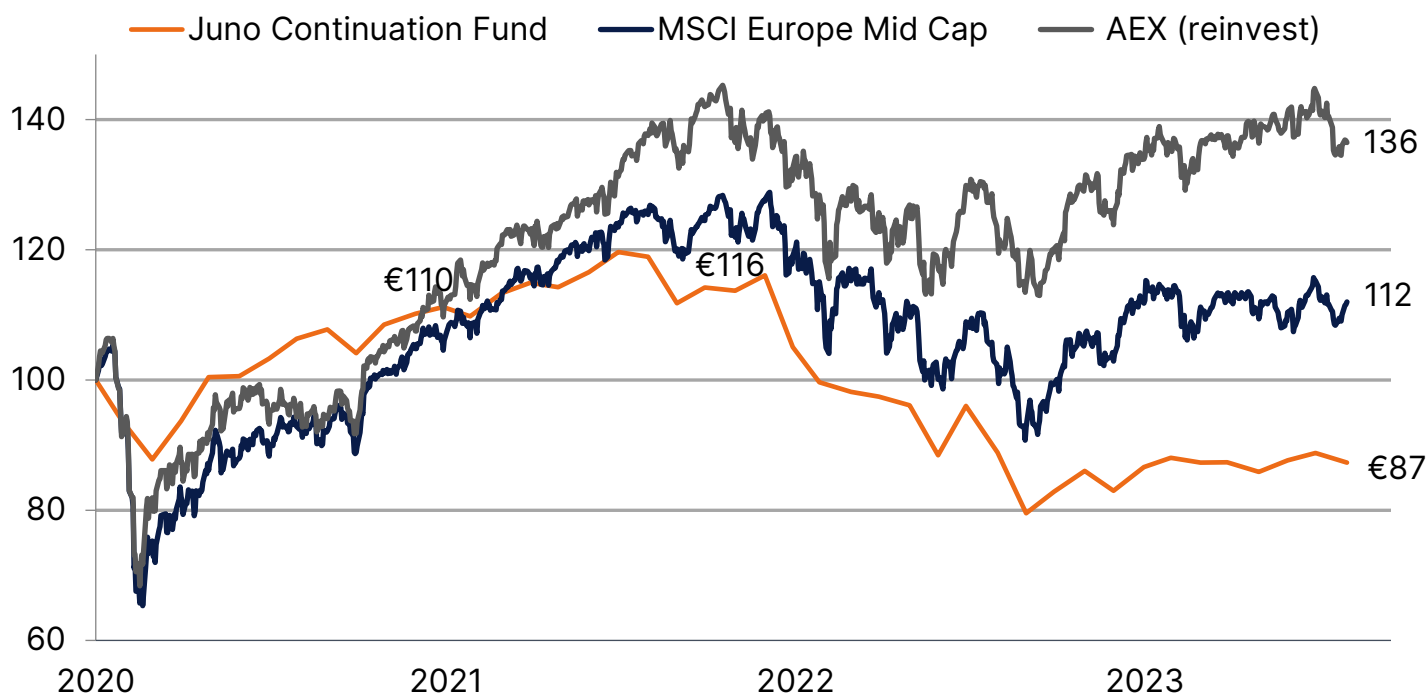
Juno Continuation Fund

The Juno Continuation Fund is an equity investment fund, in which clients can invest starting at a minimal initial amount of €150,000¹. We invest in listed shares of exceptional and often unique European companies with a market cap between €4 billion and €20 billion at the time of initial investment. Most often, these are listed family-owned companies, or businesses in which a (founding-) family or management is also a major shareholder.

The fund was launched on February 1, 2020 and is managed by Juno Investment Partners' Rob Deneke and Lotte Timmermans who gained considerable experience earlier at Comgest and ABN Amro respectively.

The Juno Continuation is a semi open-ended Dutch mutual fund. Subscriptions and redemptions can be made monthly on the first working day of the month. The fund falls under Juno Investment Partners B.V.'s AIFMD licence.

Performance (as at August 31, 2023)



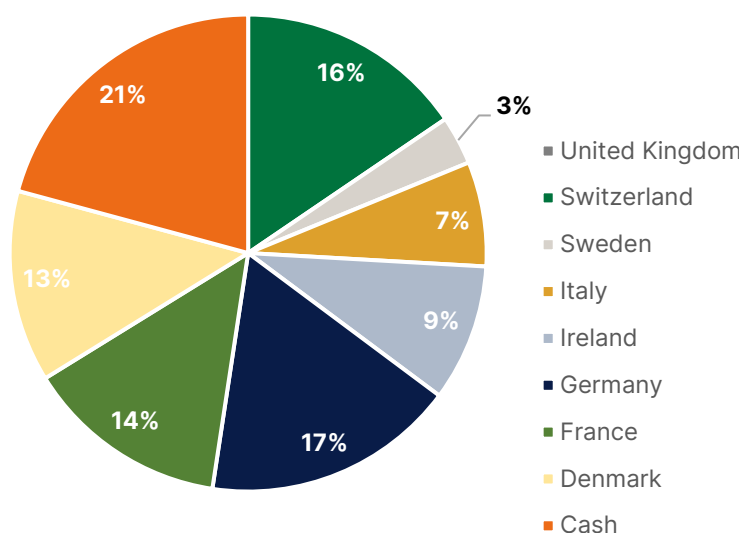
Performance (as at April 30, 2023)

	Juno Continuation Fund	MSCI Europe MidCap	AEX ^{III}	BarCap ^{IV}
2020 ^{II}	+10%	-5%	+8%	+1%
2021	+5%	+22%	+30%	-2%
2022	-29%	-19%	-12%	-19%
2023	+5%	+9%	+10%	+3%
Cumulative ^I	-13%	+12%	+37%	-18%

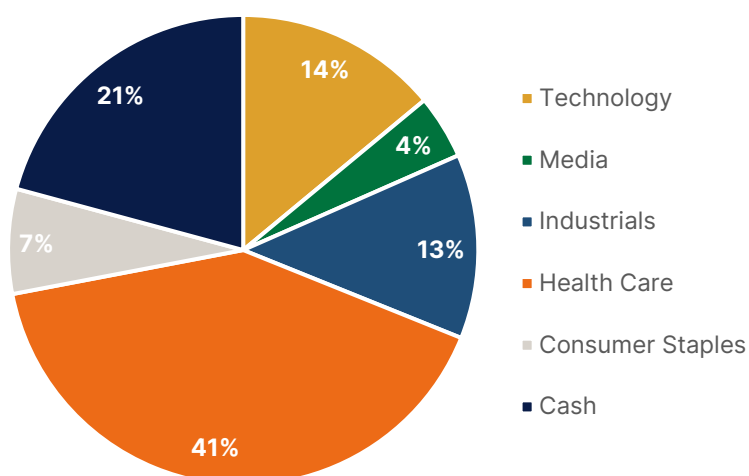
Top 5 Holdings

NAME	SECTOR
ICON	Health Care
Rational	Industrials
Soitec	Technology
Chr Hansen	Consumer Staples
Bachem	Health Care

Portfolio Countries (August 31, 2023)



Portfolio Sectors (August 31, 2023)



Portfolio Management



Rob Deneke (1969)
Partner & Portfolio Manager



Lotte Timmermans (1993)
Analyst

I) In light of local rules and regulations, some countries may require a higher minimum investment. For more information, please contact us.

II) Since inception of the fund, February 1, 2020

III) AEX index is calculated including reinvested dividends

IV) BarCap Aggregate Pan European Total Return Bond Index